

**ECONOMICS 210C / ECONOMICS 236A
MACROECONOMIC HISTORY**

SUPPLEMENTAL READINGS

OCTOBER 26 – THE EFFECTS OF QUANTITATIVE EASING

- Mishkin, Frederic. 1981. "The Real Interest Rate: An Empirical Investigation." *Carnegie-Rochester Conference Series on Public Policy* 15 (Autumn): 151-200.
- Cecchetti, Stephen G. 1992. "Prices During the Great Depression: Was the Deflation of 1930-1932 Really Unanticipated?" *American Economic Review* 82 (March): 141-156.
- Hamilton, James D. 1992. "Was the Deflation During the Great Depression Anticipated? Evidence from the Commodity Futures Market." *American Economic Review* 82 (March): 157-178.
- Nelson, Daniel B. 1991. "Was the Deflation of 1929-1930 Anticipated? The Monetary Regime as Viewed by the Business Press." *Research in Economic History* 13: 1-65.
- Modigliani, Franco, and Richard Sutch. 1966. "Innovations in Interest Rate Policy." *American Economic Review* 56 (March): 178-197.
- Gagnon, Joseph, Matthew Raskin, Julie Remache, and Brian Sack. 2011. "The Financial Market Effects of the Federal Reserve's Large-Scale Asset Purchases." *International Journal of Central Banking* 7 (March): 3-43.
- Joyce, Michael A. S., Ana Lasaosa, Ibrahim Stevens, and Matthew Tong. 2011. "The Financial Market Impact of Quantitative Easing in the United Kingdom." *International Journal of Central Banking* 7 (September): 113-161.
- Krishnamurthy, Arvind, and Annette Vissing-Jorgensen. 2011. "The Effects of Quantitative Easing on Interest Rates: Channels and Implications for Policy." Unpublished paper (October).